

3 - Year General Fund Projection

ANNEXE 1

Estimated Variations From 2010/2011 Budget

	2011/12			2012/13			2013/14		
	£,000 Best case	£,000 Mid case	£,000 Worst case	£,000 Best case	£,000 Mid case	£,000 Worst case	£,000 Best case	£,000 Mid case	£,000 Worst case
Inflation adjustment 2010/11	115	115	115	115	115	115	115	115	115
Inflation non-pay 2011/12	127	255	382	127	255	382	127	255	382
Inflation non-pay 2012/13	-	-	-	130	260	390	130	260	390
Inflation non-pay 2013/14	-	-	-	-	-	-	130	260	390
Leisure - net revenue impact of capital investment	110	110	110	110	110	110	110	110	110
Food Waste - First phase full year effect	16	16	16	16	16	16	16	16	16
- Future phases (assume one new round each year)	110	110	110	220	220	220	330	330	330
Triennial Pensions Review	250	500	750	250	500	750	250	500	750
Recovery of Income Levels	-200	-100	0	-300	-150	0	-400	-200	0
Interest income - net increase	-300	-150	0	-300	-150	0	-300	-150	0
Less Potential Formula Grant reduction (6.3-12.6% reduction)	0	384	769	0	385	769	0	385	769
Less Potential Formula Grant reduction (3.2-6.4% reduction on current base)	-	-	-	0	195	380	0	195	380
Less Potential Formula Grant reduction (3.1% reduction on current base)	-	-	-	-	-	-	0	190	190
Loss of planning delivery grant	58	58	58	58	58	58	58	58	58
Pay Award	0	0	0	0	0	0	0	0	0
Annual Council tax increase	0	0	0	0	0	0	0	0	0
Concessionary Fares transfer to County Council									
Other savings - Star Chamber									
Free swimming Government grant									
Net savings to be achieved based on preliminary estimates	286	1,298	2,310	426	1,814	3,190	566	2,324	3,880
Foresight savings target - Yr1 (assume £1m recurring savings achieved)	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000
Foresight savings target - Yr2									
Foresight savings target - Yr3									
Indicative budget shortfall/headroom(-) after Foresight savings	-714	298	1,310	-574	814	2,190	-434	1,324	2,880
Ongoing savings achieved 2011/12				-298	-1,310		0	-298	-1,310
Further ongoing savings achieved 2012/13							0	-516	-880
Indicative level of further savings to be achieved to meet preliminary estimates	0	298	1,310	0	516	880	0	510	690

Note - Full year effect of certain Star Chamber savings identified in 2010/11 will be achieved in 2011/12

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